



## ALPHA SIGMA FOUNDATION

### Brothers Remembered, Brothers Honored Award

#### I. Purpose

The Alpha Sigma Brothers Remembered, Brothers Honored Award (the "Award") recognizes a graduating or recently graduated member of Alpha Sigma of Chi Psi (the "Alpha") who has displayed excellence in academic accomplishments and has contributed citizenship, leadership and service to the Alpha, the University and the community. The recognition includes a financial award provided by the Alpha Sigma Foundation (the "Foundation") to support the recipient's post-undergraduate education.

Initially endowed by members of the graduating classes of 1965-1970, the Award memorializes deceased brothers of all classes. Many of these brothers deserve commemoration for their excellence in the forms that the award honors in the recipient, but the award is in memory of every one of the deceased. Alpha Sigma brothers have distinguished themselves during their years at the University as Student Body Presidents, editors of the Daily Tar Heel, Phi Beta Kappas, Morehead Scholars, members of the Order of the Golden Fleece and members of the Order of the Grail. After graduation, their achievements have included Rhodes Scholarships, Fulbright Scholarships, US Supreme Court clerkships and leadership in numerous professions.

#### II. Selection Committee

The Recipient of the Award (the "Recipient") will be chosen by a selection committee (the "Committee") established as a committee of the Foundation, pursuant to Article III, section C of the Foundation bylaws. The Committee will be comprised of seven alumni members of the Alpha, at least one of whom must be a trustee of the Foundation (the "Trustee Member"), and, when practicable, at least three of whom must be members of the graduating classes of 1965-70 (the "Brothers Honored Members"). The initial Brothers Honored Members of the Committee shall be appointed by the Foundation.

Committee members will be approved by the Foundation and will serve staggered terms of three years, with new terms beginning following the completion of the preceding term. Trustee Member terms may be renewed at the discretion of the Foundation, while the Brothers Honored Members may be nominated at the discretion of the Brothers Honored Members of the Committee and approved by the Foundation.

#### III. Advisors to the Committee

The current #1 of the Alpha shall serve as an advisor to the Committee. Notwithstanding the preceding sentence, the #1 at his discretion, and with the consent of the undergraduate brotherhood and the Foundation's approval, may designate another undergraduate member to serve as the advisor in his stead. The term of the advisor will end with the conclusion of the term of the #1 who appointed him. The undergraduate advisor may not himself be a candidate for the Award.



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The Brothers Honored Committee members may also seek the input of other alumni as the Committee members deem appropriate.

### IV. Award Eligibility

The Recipient must be an undergraduate member of the Alpha or a member who has graduated within the last five years and who has applied to and been accepted by an educational institution for postgraduate education.

### V. Financial Commitment by the Foundation

The Foundation will award a scholarship in the amount of \$7,500 per year to the Recipient for his postgraduate education, for a period not to exceed two years. Either the amount of the award or the maximum number of periods in which the award is made may be adjusted if, in the judgment of the Committee and the Foundation, an adjustment is warranted.

### VI. Application Process

Eligible Alpha Sigma undergraduates and recent alumni interested in applying for the Award (the "Applicants") must submit their applications to the Committee by the deadline specified by the Committee. If possible, this deadline shall be approximately the last day of April.

Applications must include (a) a description of the Applicant's postgraduate field of study, (b) a disclosure of the expected tuition expenses associated with attendance at the postgraduate institution, (c) full disclosure of all financial assistance or compensation that has been or is expected to be received by the Applicant, (d) a summary of the Applicant's contributions to the Alpha, the University and the community, (e) expected furtherance of the Applicant's contribution to society as a result of completing the postgraduate program, (e) a signed statement by the Applicant indicating that if he receives the Award that the funds will be used only for tuition, books and fees.

The Committee will provide an application form containing the items above to eligible Alpha Sigma undergraduates and recent alumni interested in applying for the Award.

### VII. Notice to Applicants

It is important that all undergraduate members of the Alpha who are approaching graduation as well as all members of the Alpha who have graduated in the preceding five years be made aware of the Award opportunity. They should have adequate time to prepare and submit an application to be considered by the Committee.

The Committee will serve notice to the pool of candidates as early as possible in the spring semester. Notifications must include a description of the Award, the amount of the Foundation's initial financial commitment, the requirements for applying, instructions for obtaining an application, and the deadline for applications.



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### VIII. **Selection Process**

At its sole discretion, the Committee shall select the Recipient of the Award from a group of applicants. The selection of the Recipient shall be decided by a simple majority vote of the Committee members. The Foundation must approve the Committee's selection.

In selecting the Recipient, the Committee shall take a holistic view of the application and consider factors including, but not limited to: (a) the overall quality of the application, (b) the academic, business or professional experience provided by the graduate program, (c) the civic or public service aspects of the graduate program, (d) the financial assistance required by the Applicant to participate in the graduate program, and (e) the Applicant's contributions to the Alpha, the University and the community.

The Committee reserves the right to conduct interviews with the Applicants to facilitate its decisions.

Applicants will be notified of the Committee's decision within 30 days following the application deadline. The Foundation will disburse Award funds to the Recipient in advance of the Recipient's first tuition payment for his postgraduate program.

### IX. **Confidentiality**

All discussions regarding the Award selection process conducted by the Committee, the undergraduate representative, advisors, and any Foundation members shall be kept strictly confidential.

### X. **Reporting**

Each Recipient shall submit a written report to the Committee (e.g., via electronic mail) summarizing how the Award funds were used, the major courses taken by the Recipient, key learnings from the program, how the program will help the Recipient accomplish his professional aspirations, and any other relevant information the Recipient wishes to include. This report shall be due by the end of each academic year for which the Recipient has received an Award.

If the Recipient is eligible to receive an Award for a second year, he must indicate in his report that he remains in good academic standing with his postgraduate institution.